### TRI-PARTY AGREEMENT AMENDMENT #1

THIS AMENDMENT #1 TO TRI-PARTY AGREEMENT is by and between DEEP CREEK PLANTATION DEVELOPMENT COMPANY (hereinafter referred to as "Developer"), FLORIDA BANK, successor by merger to Florida Bank of Jacksonville, (f/k/a Bank of North Florida) (hereinafter referred to as "Lender") NASSAU COUNTY, FLORIDA (hereinafter referred to as "County"), and DEEP CREEK PLANTATION OWNERS ASSOCIATION, INC. (hereinafter referred to as "DCPOA").

### WITNESSETH:

WHEREAS, Developer is the developer of certain real property located in Nassau County, Florida (referred to herein as "Deep Creek Plantation") and more particularly identified as

DEEP CREEK PLANTATION, a subdivision according to the plat thereof as recorded at Plat Book 7, pages 239-250, public records of Nassau County, Florida; and

WHEREAS, Developer covenanted and agreed with the County to construct roadways and drainage facilities and other improvements (hereinafter collectively referred to as the "Improvements") based upon development plans and specifications pertaining to said subdivision (hereinafter collectively referred to as the "Specifications") prepared by Harbor Civil Services, Inc., Project No. 91915, dated November 2005, and being on file with the County Engineer; and

WHEREAS, Developer obtained a loan from the Lender for the purpose of developing and improving Deep Creek Plantation by the installation of the Improvements; and

WHEREAS, pursuant to Nassau County Ordinance 99-17, Roadway & Drainage Standards, Section 12, financial assurance of completion of the Improvements in accordance with the Specifications is to be provided and was provided to the County; and

WHEREAS, the County is authorized by law to regulate such development and to require and receive such financial assurance; and

WHEREAS, the Developer, the Lender and the County entered into a "Tri-Party Agreement" dated July 9, 2007 as financial assurance of completion of Improvements, and

WHEREAS, the Improvements were built and substantially completed upon a modified schedule of completion lasting beyond the forecast completion date of February 28, 2008, and

WHEREAS, DCPOA is a Florida not for profit corporation operating as a homeowners association in accordance with Chapter 720, F.S., and is the owner and holder of the private road right(s) of way and drainage structures of Deep Creek Plantation under and by virtue of the Adoption and Dedication of the subdivision plat of Deep Creek Plantation, recorded at Plat Book 7, pages 239 et seq., public records of Nassau County, Florida; and

WHEREAS, the aberrant weather associated with Tropical Storm Fay on August 21-23, 2008, caused significant but localized damage to a portion of the Improvements, and

WHEREAS, the significant decline in the national, state and local economy, the unavailability of loan capital from Lender or other financial institutions, the absence of insurance covering the Improvements damaged in Tropical Storm Fay, and the apparent reluctance of SBA Disaster Assistance and/or Florida Division of Emergency Management to provide disaster recovery funds for homeowner associations, are all factors causing or contributing to the inability to repair and to the continued closure of Deacon Drive due to roadbed and drainage system failure; and

WHEREAS, the Developer and DCPOA seek to isolate the damaged area of the Improvements, allow reconstruction, and open the remainder of Deep Creek Plantation for retail sales, upon conditions; and

WHEREAS, it is the purpose of this Agreement to set forth clearly the understanding and agreement of the parties with respect to the foregoing matters.

**NOW THEREFORE**, in consideration of the premises hereof and the covenants contained herein, the parties agree as follows:

- 1. The obligations of Lender in and under the Tri-Party Agreement are discharged, and County hereby releases Lender as a signatory party from the Tri-Party Agreement.
- 2. Lender, Developer and DCPOA agree with County as follows:
  - (a) Developer agrees to isolate the following lots, all located in Deep Creek Plantation, a subdivision according to the plat thereof as recorded in Plat Book 7, page 239, public records of Nassau County, Florida:

Lot 61 Lot 62 Lot 63

Lot 64

By isolating the lots, Developer agrees that the subject lots may not be sold without written approval of the County. Said approval will be granted upon demonstration to the County's satisfaction that there is adequate and proper access to said properties. Lender consents to said restriction on sale of said lots, notwithstanding any mortgage interest it may have therein. DCPOA and Developer agree to reconstruct the portion of the roadway segment of Deacon Drive lying northerly of its intersection with Cutter Court to provide stormwater drainage structures beneath the roadway substantially greater than the requirements arising from a 25-year storm event, and to rebuild the roadbed and associated drainage, all in locations and in accordance with EXHIBIT A, attached hereto and incorporated herein by this reference, as and when funds are received from SBA Disaster Relief, or from Florida Division of Emergency Management or, if no such disaster relief funds are received, from the net proceeds of sales of other lots in Deep Creek Plantation.

- (b) Developer will establish, with the concurrence of St. Johns River Water Management District if necessary, a Flood Plain Easement upon and across portions of Lot 61 and Lot 63, upon terms substantially consistent with EXHIBIT B, attached hereto and incorporated herein by their reference. DCPOA will have, and agrees to accept, management responsibility for the Flood Plain Easement.
- 3. Developer will provide to County a title certification or opinion of counsel certifying ownership to Lots 61, 62, 63 and 64 of Deep Creek Plantation. A Memorandum of this Amendment #1 to Tri-Party Agreement in the form of or substantially consistent with EXHIBIT C, attached hereto and incorporated herein by this reference, shall be recorded in the public records of Nassau County, Florida, at the expense of Developer.
- 4. Any notice required to be given or documents required to be delivered by the terms of this Agreement shall be deemed properly given or delivered if hand delivered, or if mailed to the proper party or parties by United States Mail, return receipt requested, at the following addresses:

DEVELOPER: Deep Creek Plantation Development Company

Lee D. Wedekind, Jr., President 5345 Ortega Boulevard, Suite 7

Jacksonville, FL 32210

DCPOA: James L. Shroads, Registered Agent

914 Atlantic Avenue, 2E Fernandina Beach, FL 32034

LENDER: Florida Bank

Frank A. Lafalce, Executive Vice President

201 N. Franklin Street, Suite 100

Tampa, FL 33602

**AND** 

J. I. Vance Berry, Jr.

Attorney at Law

Stoneburner Berry Glocker Purcell & Greenhut, P.A.

841 Prudential Drive, Suite 1400

Jacksonville, FL 32207

COUNTY: Nassau County, Florida

David Hallman, County Attorney

96135 Nassau Place Yulee, FL 32097

IN WITNESS WHEREOF, the party Agreement this <u>22nd</u> day o	rties hereto have executed this Amendment #1 to Tri- f <u>March</u> , 2010.
DEVELOPER:	Deep Creek Plantation Development Company A Florida corporation
	By: Lee D. Wedekind, Jr.
	Its: President
	Deep Creek Plantation Owners Association, Inc. a Florida not for profit corporation
	By: Lee D. Wedekind, Jr.
	Its: President
LENDER:	Florida Bank
	By: Frank A. Lafalce Executive Vice President
COUNTY:	BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA
	By: Michael H. Boyle
	Michael H. Boyle  Its: Chairman
Approved as to form by Nassau County Atterney:	Attest: Mul Court
David A. Hallman	Some John A. Crawford  Tits: Ex-Officio Clerk
	5/21/10

# TO TRI-PARTY AGREEMENT

## TROPICAL STORM FAY ROADWAY REPAIRS

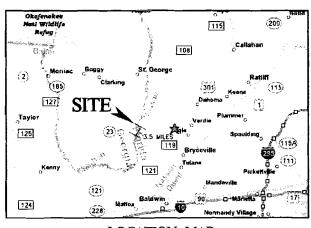
FOR

### DEEP CREEK PLANTATION

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LOCATION MAP

### INDEX OF DRAWINGS

SHEET NO.	SHEET ITILE		
C-1	COVER SHEET / INDEX OF DRAWNOS		
C-2	MASTER DRAINAGE PLAN		
C-3	TROPICAL STORM FAY - ROADWAY DAMAGE AREA		
C-4	OVERALL PAVING / DRAINAGE REPAIR PLAN		
C~5	PAVING / DRAINAGE REPAIR PLAN ~ 1		
C-6	PAVING / DRAINAGE REPAIR PLAN - 2		
C-7	PIPELINE PROFILE REPAIRS		
C-9	DRAINAGE DETAILS		
C-9	TYPICAL ROAD SECTION / EROSION CONTROL DETAILS		

### PROJECT INFORMATION

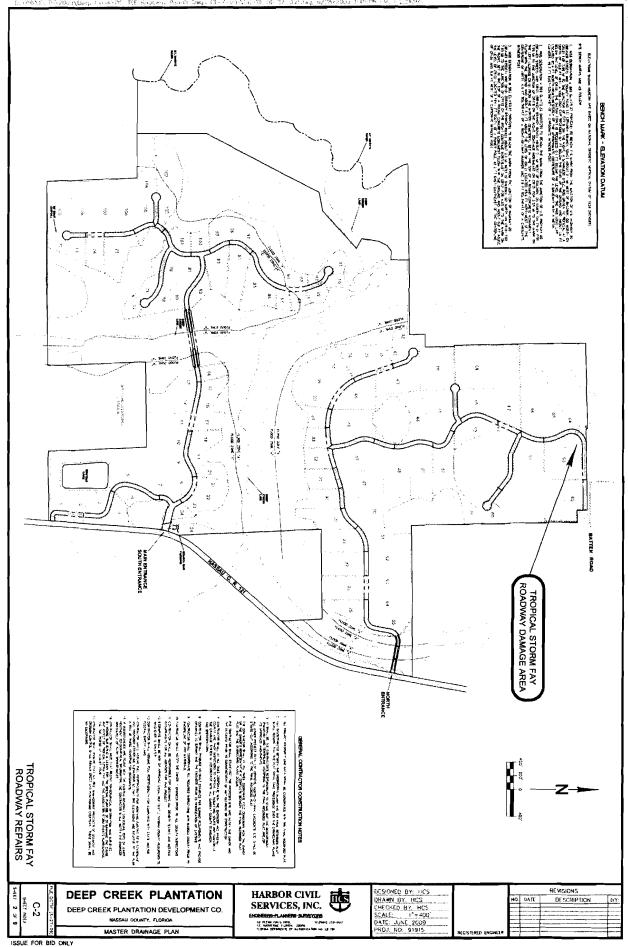


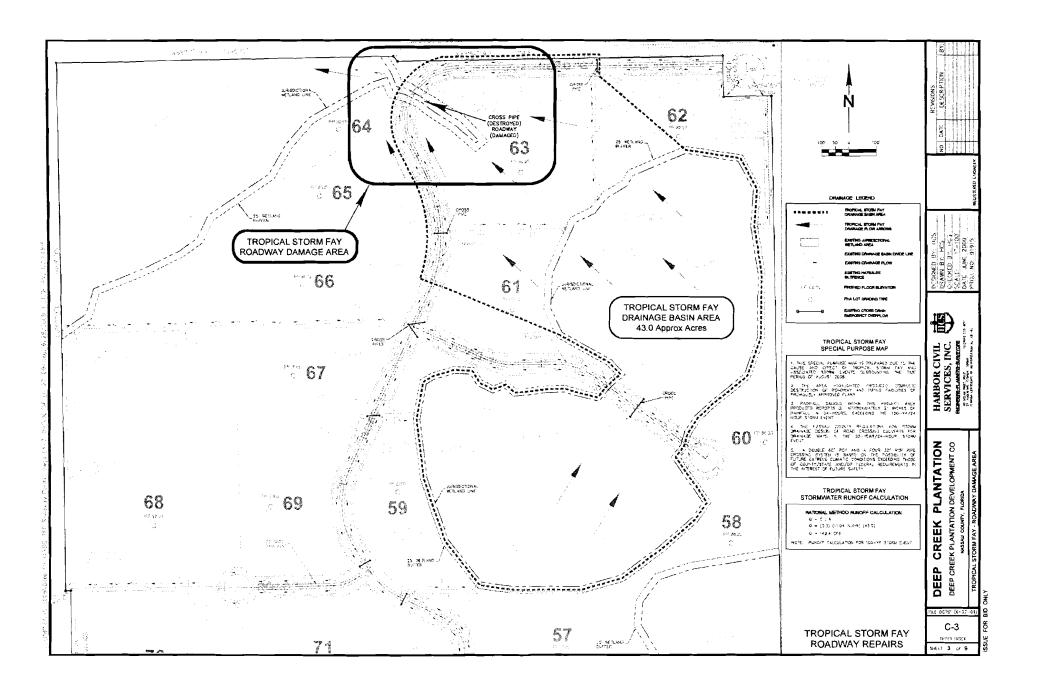
NASSAU COUNTY, FLORIDA

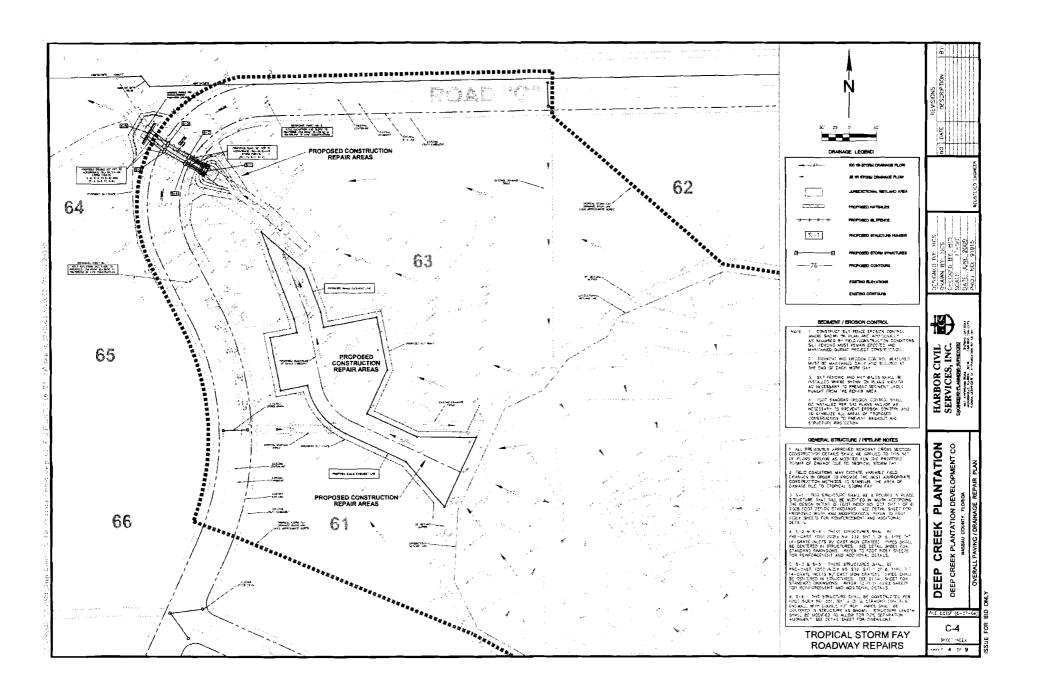
NASSAU COUNTY / SJRWMD SUBMITTAL
SUBMITTAL DATE: JULY 2009

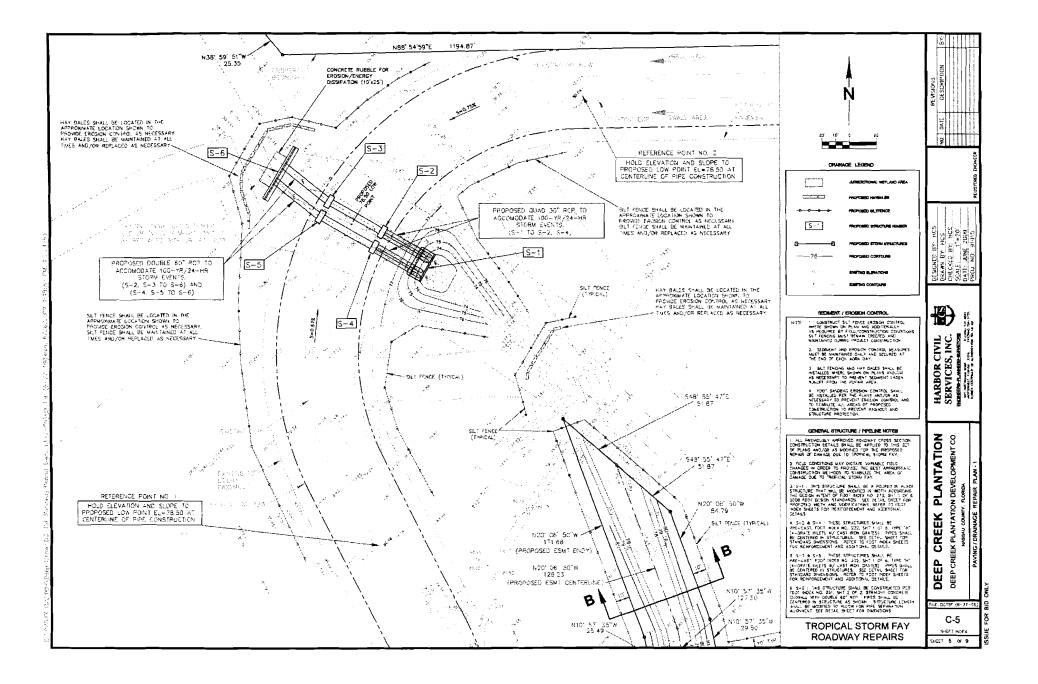
TROPICAL STORM FAY ROADWAY REPAIRS

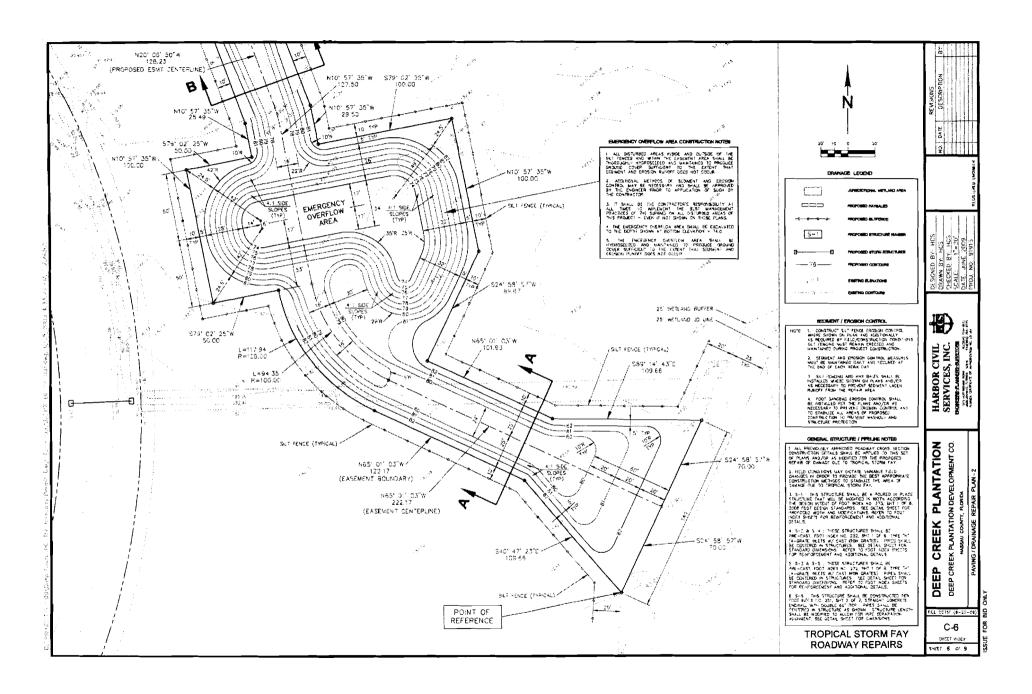
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SHEET 1 OF 9

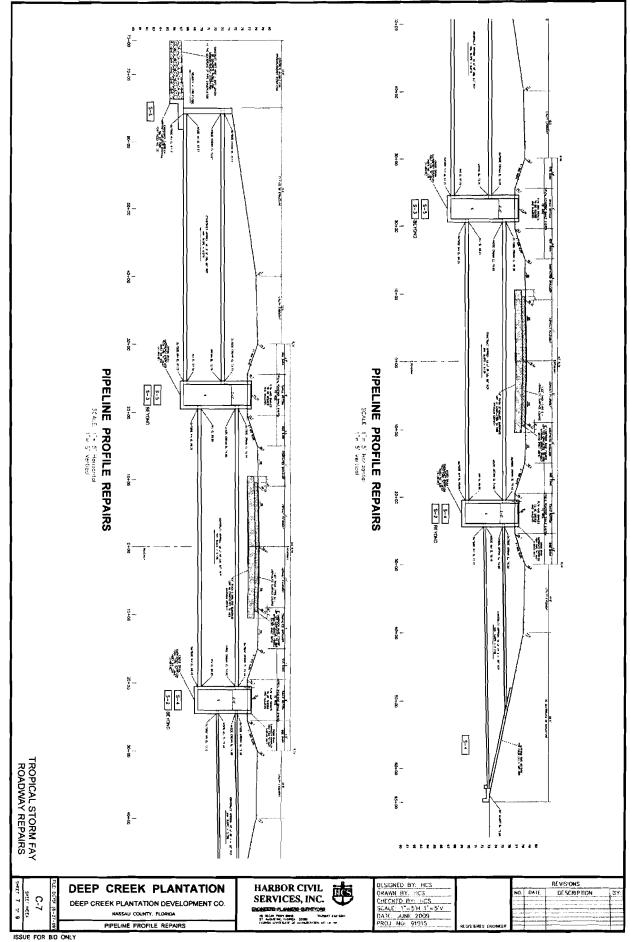


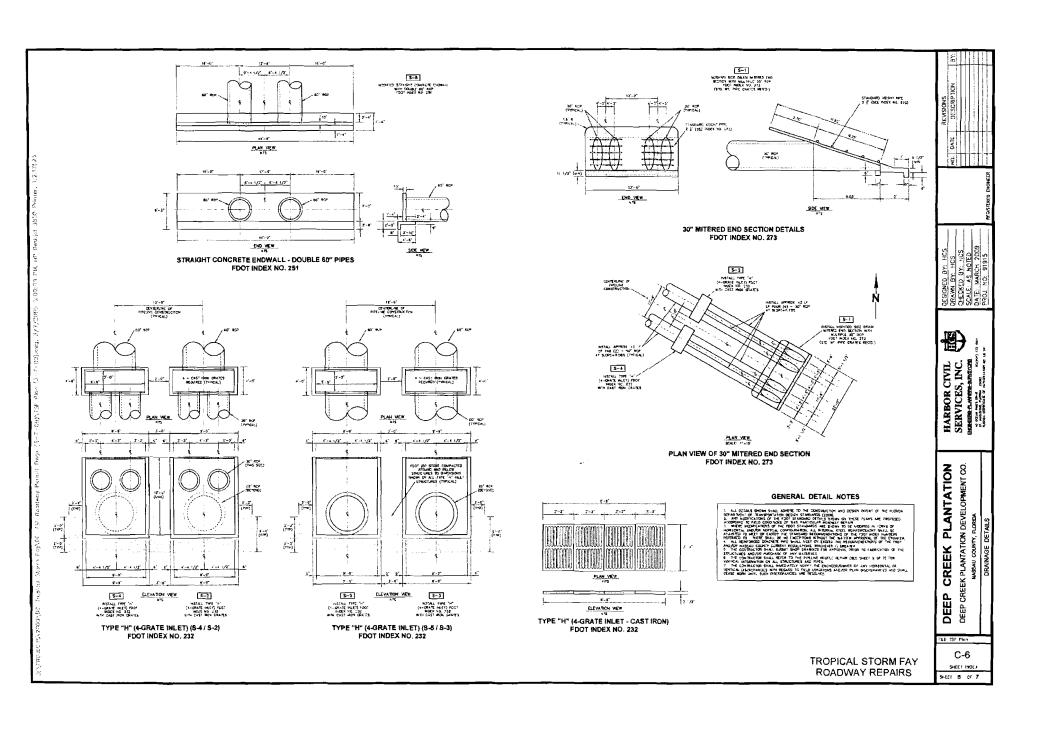


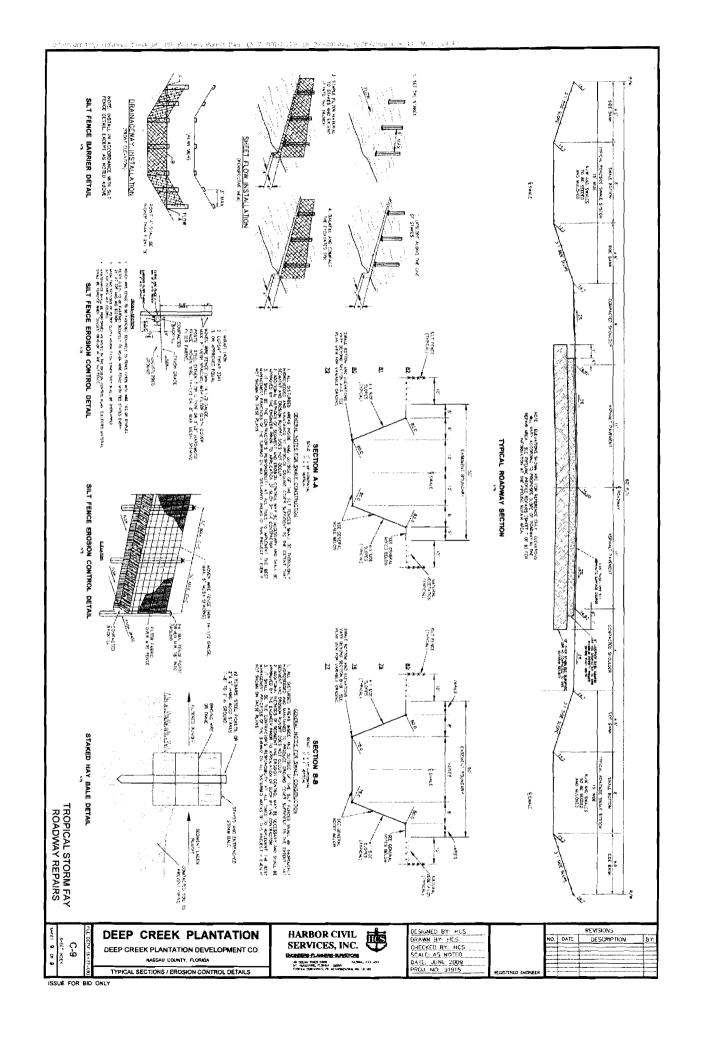












# EXHIBIT B TO TRI-PARTY AGREEMENT

This Instrument was prepared by: JAMES L. SHROADS, attorney 914 Atlantic Avenue 2E Fernandina Beach, FL 32034 RECORD AND RETURN TO: JAMES L. SHROADS, attorney 914 Atlantic Avenue 2E Fernandina Beach, FL 32034

### FLOOD CONTROL & MANAGEMENT EASEMENT; SUPPLEMENT No. 2 to DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS of DEEP CREEK PLANTATION

DATED:, 2010	
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This EASEMENT / SUPPLEMENT No. 2 to DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS of DEEP CREEK PLANTATION is made upon the date noted above by **DEEP CREEK PLANTATION DEVELOPMENT COMPANY**, a Florida corporation, to **DEEP CREEK PLANTATION OWNERS ASSOCIATION**, **INC.**, a Florida not-for-profit corporation whose office address is 5345 Ortega Boulevard, Suite 7, Jacksonville Florida 32210.

The following **RECITALS** are a material part of this instrument:

- A. This indenture grants and conveys a flood control and management easement upon, over and across portions of Lot 61 and Lot 63, Deep Creek Plantation, (the servient tenement, owned and held by Deep Creek Plantation Development Company) to and in favor of Deep Creek Plantation Owners Association, Inc., as owner and holder of the private road right(s) of way of Deep Creek Plantation, a subdivision according to the plat thereof as recorded at Plat Book 7, page 239 et seq., public records of Nassau County, Florida (the dominant tenement) and as an appurtenance to the drainage structures and features therein and thereto.
- B. Within this instrument, the following defined terms apply:
  - a. **Developer**: Deep Creek Plantation Development Company, a Florida corporation.
  - b. **DCPOA**: Deep Creek Plantation Owners Association, Inc., a Florida not for profit corporation operating as a homeowner's association in accordance with Chapter 720, Florida Statutes (2009).
  - c. **Dominant Tenement**: The private streets and rights of way in Deep Creek Plantation, owned, managed and maintained by Deep Creek Plantation Owners Association, Inc. under and by virtue of the Adoption and Dedication of the subdivision plat of Deep Creek Plantation, recorded at Plat Book 7, page 239, public records of Nassau County, Florida
  - d. Easement Premises: That portion of Lot 61 and Lot 63 more particularly described and/or depicted upon EXHIBIT A, attached hereto and incorporated herein by this reference.
  - e. **Servient Lots**: Lot 61 and Lot 63, Deep Creek Plantation, according to Plat Book 7, p. 239, Nassau County.

NOW, THEREFORE, for and in consideration of the Recitals stated above (which are ratified and incorporated herein by this reference) and TEN (\$10.00) Dollars and other

good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the following grants, agreements, covenants and restrictions are made:

- 1. GRANT OF EASEMENT: Developer hereby grants to DCPOA a perpetual, non-exclusive easement upon, over and across the Easement Premises, for the purpose of drainage, stormwater management and flood control, and all related purposes, including, without limitation, construction, maintenance, operation, replacement and repair of levees, dikes, basins, channels, improvements and/or watercourses, and other works, whether active or passive, as may be reasonably necessary or appropriate to controlling flooding or flood risks associated with the Lots or Tracts in Deep Creek Plantation, upon and subject to the terms and conditions herein stated.
- 2. SUPPLEMENT TO DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS: Developer hereby additionally declares this instrument to be, and serve as, Supplement Number 2 to the Declaration of Covenants, Restrictions and Easements of Deep Creek Plantation as recorded at Official Records Book 1483, pages 1759 through 1785, public records of Nassau County, Florida, as supplemented by instruments recorded at Official Records Book 1528, page 297 et. seq., public records of Nassau County, Florida.

### 3. TERMS AND CONDITIONS OF EASEMENT:

- a. No owners, or occupant, of any of the Servient Lots shall construct, obstruct or alter any watercourses or drainage or flood control improvements on the Easement Premises, or alter the slope or drainage characteristics of lands immediately adjacent to the Easement Premises in a manner that will, or could, alter the flow of stormwater (whether by volume or velocity) into or out of the Easement Premises. No owner or occupant of any of the Servient Lots may construct or place any building, road, sign, or utility structures on or above the ground within the Easement Premises.
- b. On behalf of DCPOA, the owner, or occupant, of the Servient Lot(s) shall monitor all watercourses, drainage or flood control improvements to prevent use or uses, by consent or by trespass, of any activity or activities that would impair the function of the Easement Premises as a flood control feature, and in such regard, shall prevent the dumping or placing of soil or other substances or material as landfill, and will not dump or place, or allow the dumping or placing by others, of any refuse, debris, or obstruction in the Easement Premises.
- c. The owner, or occupant, of any of the Servient Lots shall not excavate, dredge or remove soil, loam, peat, gravel, soil, rock or sand in any manner to affect the surface grade within the Easement Premises.
- d. Within the Easement Premises, DCPOA shall have the right (but not the obligation) of ingress and egress, to enter and re-enter, to clear the Easement Premises of accumulation of silt and of trees and other vegetation that may tend to impair or impede the flood management function(s) of the Easement Premises.

### 4. TENEMENTS:

a. This easement is for the benefit of, and is appurtenant to the private streets and rights of way in Deep Creek Plantation, owned, managed and maintained

- by Deep Creek Plantation Owners Association, Inc. under and by virtue of the Adoption and Dedication of the subdivision plat of Deep Creek Plantation, recorded at Plat Book 7, page 239, public records of Nassau County, Florida, which is the dominant tenement.
- b. This easement is a burden upon, collectively and separately, each and both of Lot 61 and Lot 63, Deep Creek Plantation according to Plat Book 7, page 239, Nassau County, which Lot(s) is/are the servient tenement.
- c. All provisions of this easement shall attach to and run with the title of and to the Servient Lots, severally, and be binding upon the respective heirs, successors, assigns and tenants of each of the Servient Lots; and the benefits of this easement shall attach and inure to the successor or assign of DCPOA.
- 5. WARRANTIES OF TITLE: Developer warrants good title in and to the Servient Lot(s), subject only to the following exceptions:
  - a. Mortgage, Florida Bank of Jacksonville to Farm Credit of North Florida, A.C.A. dated May 31, 2005 in the original principal amount of \$5,450,000.00 as recorded in Official Records Book 1321 page 145 and assigned in that certain Assignment of Mortgage in favor of Bank of North Florida dated February 28, 2007 recorded in Official Records Book 1483 page 1738 and amended and restated Mortgage and Security Agreement dated February 28, 2007 in the original principal amount of \$7,912,000.00 recorded in Official Records Book 1483 page 1740 and assigned in that certain Assignment of Note, Mortgage and other Loan Documents in favor of Florida Bank of Jacksonville dated January 25, 2008 recorded in Official Records Book 1553 page 1207 to be recorded in the Public Records of Nassau County, Florida.
  - b. Taxes for calendar year 2010.
- 6. SURVIVAL: In the event the Declaration of Covenants, Restrictions and Easements may lapse as an encumbrance upon Deep Creek Plantation, whether by reason of the Florida Marketable Record Title Act and the passage of years, or otherwise, this instrument shall be deemed to be a grant of perpetual easement, separate and severable from the Covenants, Restrictions and Easements.

IN WITNESS WHEREOF this Indenture, as an easement and as Supplement No. 2 to Declaration of Covenants, Restrictions and Easements of Deep Creek Plantation, has been executed by Developer.

Signed and sealed in the presence of the	ese witnesses:	Deep Creek Plantation Development
		Company, a Florida corporation
	[sign]	
	[print]	
		By:
	[sign]	Lee D. Wedekind, Jr.
	[print]	Its: President

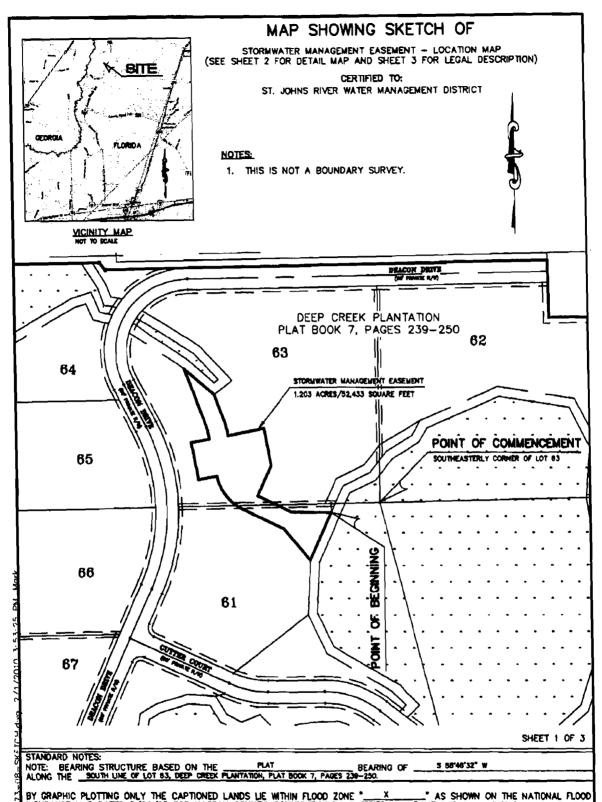
### STATE OF FLORIDA

### COUNTY OF NASSAU

	Creek Planta	ore me thisday of, 2010 tion Development Company, by authori	
			[sign]
		Notary Public, State of Florida My Commission expires:	[print]
	TS of DEEP (	o DECLARATION OF COVENANTS, CREEK PLANTATION is formally acc	
	(sign)	Deep Creek Plantation Developm Owners Association	ent
	[print] [sign] [print]	By:	
STATE OF FLORIDA  COUNTY OF NASSAU  The foregoing instrument was acknowly, Fauthority and on behalf thereof, and	President of De	ore me thisday of, 2010 eep Creek Plantation Owners Association	
□ personally known to me or □ has produced as identification:		·	[aian]
			_ [sign] _ [print]
		Notary Public, State of Florida My Commission expires:	

# **EXHIBIT A**

[map and/or description of Easement Premises]

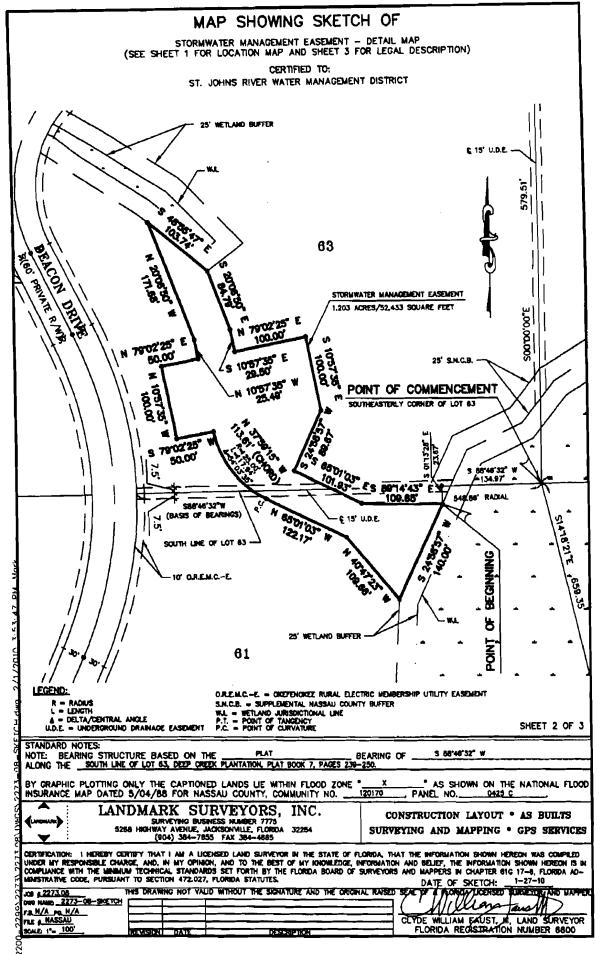


BY GRAPHIC PLOTTING ONLY THE CAPTIONED LANDS LIE WITHIN FLOOD ZONE "INSURANCE MAP DATED 5/04/88 FOR NASSAU COUNTY, COMMUNITY NO. \_\_\_\_\_ 120170 PANEL NO.\_ LANDMARK SURVEYORS, INC.
SURVEYING BUSINESS NAMBER 7775
5258 HIGHWAY AVENUE, JACKSONVILLE, FLORDIA
(904) 384-7853 FAX 384-4865 CONSTRUCTION LAYOUT . AS BUILTS SURVEYING AND MAPPING . GPS SERVICES

CERTIFICATION: I HEREBY CERTIFY THAT I AM A LICENSED LAND SURVEYOR IN THE STATE OF FLORIDA, THAT THE INFORMATION SHOWN HEREDN WAS COMPILED UNDER MY RESPONSIBLE CHARGE, AND, IN MY OFFINION, AND TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIFF, THE INFORMATION SHOWN HEREBOM IS IN COMPILANCE WITH THE IMMINIUM TECHNICAL STANDARDS SET FORTH BY THE FLORIDA BOARD OF SURVEYORS AND MAPPERS IN CHAPTER 61C 17-8, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

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FR N/A PO N/A			- Wagn Janell
PRE & NASSAU			CLYDE WILLIAM FAUSTLIN, LAND SURVEYOR
SCALE: 1'= 200'	REVISION DATE	DESCRIPTION	FLORIDA REGISTRATION NUMBER 6600



### MAP SHOWING SKETCH OF

STORMWATER MANAGEMENT EASEMENT - LEGAL DESCRIPTION (SEE SHEET 1 FOR LOCATION MAP AND SHEET 2 FOR DETAIL MAP

CERTIFIED TO: ST. JOHNS RIVER WATER MANAGEMENT DISTRICT

### STORMWATER MANAGEMENT EASEMENT

That certain piece, parcel or tract of land, lying in and being a part of Lots 61 and 63, Deep Creek Piantotion, according to map as recorded in Plat Book 7, pages 239 through 250 of the public records of Nassau County, Florida, being more particularly described as follows:

Commence at the southeasterly corner of sold Lot 63; thence South 88 degrees 46 minutes 32 seconds West, along the south line of said Lot 63, a distance of 134.97 feet; thence South 01 degree 13 minutes 28 seconds East, a distance of 23.67 feet to the POINT OF BEGINNING; thence South 24 degrees 58 minutes 57 seconds West, a distance of 140.00 feet; thence North 40 degrees 47 minutes 23 seconds West, a distance of 109.66 feet; thence North 65 degrees 01 minute 03 seconds West, a distance of 122.17 feet to a point of curvature of a curve to the right, said curve concave northeasterly and having a radius of 125.00 feet; thence clong and around said curve, through a central angle of 54 degrees 03 minutes 35 seconds, an arc length of 117.94 feet, said arc subtended by a chord bearing and distance of North 37 degrees 59 minutes 15 seconds West, 13.61 feet, to a non-tangent point on said curve; thence South 79 degrees 02 minutes 25 seconds West, a distance of 100.00 feet; thence North 70 degrees 57 minutes 35 seconds West, a distance of 100.00 feet; thence North 70 degrees 06 minutes 35 seconds West, a distance of 52.49 feet; degrees 06 minutes 50 seconds West, a distance of 103.74 feet; degrees 06 minutes 50 seconds East, a distance of 103.74 feet; degrees 57 minutes 35 seconds East, a distance of 103.74 feet; thence South 48 degrees 57 minutes 35 seconds East, a distance of 103.74 feet; thence South 48 degrees 57 minutes 35 seconds East, a distance of 103.00 feet; thence South 10 degrees 57 minutes 35 seconds East, a distance of 100.00 feet; thence South 10 degrees 58 minutes 57 seconds East, a distance of 100.00 feet; thence South 10 degrees 58 minutes 57 seconds East, a distance of 100.00 feet; thence South 10 degrees 58 minutes 57 seconds East, a distance of 100.00 feet; thence South 69 degrees 14 minutes 43 seconds East, a distance of 100.00 feet; thence South 65 degrees 14 minutes 43 seconds East, a distance of 100.00 feet; thence South 65 degrees 14 minutes 43 seconds East, a distance of 100.00 feet; thence So

SHEET 3 OF 3

STANDARD NOTES: NOTE: BEARING STRUCT ALONG THE SOUTH LINE	TURE BASED ON THE PLAT BEARING OF	5 88'46'32" W		
BY GRAPHIC PLOTTING O INSURANCE MAP DATED	ONLY THE CAPTIONED LANDS LIE WITHIN FLOOD ZONE "X 5/04/68 FOR NASSAU COUNTY, COMMUNITY NO. 120170 P	AS SHOWN ON THE NATIONAL FLOOD ANEL NO. 0425 C		
LAN 528	SURVETING BUSINESS NUMBER 7775	RUCTION LAYOUT • AS BUILTS G AND MAPPING • GPS SERVICES		
CERTIFICATION: I HEREBY CERTIFY THAT I AM A LICENSED LAND SURVEYOR IN THE STATE OF FLORIDA, THAT THE INFORMATION SHOWN HEREON WAS COMPRED UNDER MY RESPONSIBLE CHARGE, AND, IN MY OPINION, AND TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF, THE INFORMATION SHOWN HEREON IS IN COMPLIANCE WITH THE MINIMUM TECHNICAL STANDARDS SET FORTH BY THE FLORIDA BOARD OF SURVEYORS AND MAPPERS IN CHAPTER 810 17-8, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES.  DATE OF SKETCH: 1-27-10				
	THIS DRAWING NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL	OF MATLORIOS LICENSED PURVEYOR AND MAPPER		
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FANA PANA				
PLE & HASSAU SCAUD 1'= 100'		DE WILLIAM FAUST, AI, LAND SURVEYOR LORIDA REGISTRATION NUMBER 6600		
)	REVERSION DATE CONTRACTOR	CONTON INCOMPENT OVO		

### EXHIBIT C TO AMENDMENT NO. 1 TRI-PARTY AGREEMENT

This Instrument was prepared by: JAMES L. SHROADS, attorney 914 Atlantic Avenue 2E Fernandina Beach, FL 32034 RECORD AND RETURN TO.
JAMES L. SHROADS, attorney
914 Atlantic Avenue 2E
Fernandina Beach, FL 32034

### MEMORANDUM OF AGREEMENT

This MEMORANDUM OF AGREEMENT provides record notice of an Agreement by and between DEEP CREEK PLANTATION DEVELOPMENT COMPANY, a Florida corporation (herein, "Developer"), whose address is 5345 Ortega Boulevard, Suite 7, Jacksonville, Florida 32210, and NASSAU COUNTY, FLORIDA ("County"), whose address for purposes of this notice is 96135 Nassau Place, Yulee, Florida 32097, and the voluntary encumbrance by Developer in such Agreement of the following real property, referred to herein as the "Lots":

Lot 61, Lot 62, Lot 63 and Lot 64, all lying in and being a part of, and more particularly identified in and by, the plat of DEEP CREEK PLANTATION, a subdivision according to the plat thereof as recorded at Plat Book 7, pages 239-250, public records of Nassau County, Florida.

Pursuant to the terms of a written Agreement, Developer, and the Lender to Developer, have agreed with County that the Lots "may not be sold without written approval of the County. Said approval will be granted upon demonstration to the County's satisfaction that there is adequate and proper access to said properties. Lender consents to said restriction on sale of said lots, notwithstanding any mortgage interest it may have therein. DCPOA and Developer agree to reconstruct the portion of the roadway segment of Deacon Drive lying northerly of its intersection with Cutter Court to provide stormwater drainage structures beneath the roadway," and when the roadway and stormwater drainage structures beneath the roadway that were damaged in Tropical Storm Fay (August 2008) have been rebuilt, completed, inspected by County and approved for use, County will agree to release the encumbrance and terminate this record notice of such encumbrance.

**IN WITNESS WHEREOF,** this Memorandum of Agreement has been executed and filed by Developer to provide record notice of the restrictions and encumbrance upon the Lots.

Signed and sealed in the presence of these witnesses:		DEEP CREEK PLANTATION DEVELOPMENT COMPANY		
[pr	•	By: . lts:	Lee D. Wedekind, Jr. President	
STATE OF FLORIDA				
COUNTY OF NASSAU				
The foregoing instrument was acknow D. Wedekind, Jr., President of Deep C personally known to me or has produced as identification:	reek Plantati	ion D	evelopment Company, who is	0 by Lee
	_			_ [sign] [print]
			ry Public, State of Florida Commission expires:	_ (b.uu)